


DAILY REPORT

20 June 2017, Tuesday*

*Turkish time, 17.30 p.m. (GMT+2)

BIST-100	y.o.y	Money	Sell	%	y.o.y	%	World Indices	Last	%	y.o.y*	%
Last Trade	99.106	77.523	USD/TRL	3.538	2.906	21.74	DOW JONES	21.510	-0.08	17.804	20.82
	-0.23 %	27.84	EUR/TRL	3.944	3.289	19.91	S&P 500	2.446	-0.30	2.083	17.42
			EUR/USD	1.114	1.131	-1.50	DAX	12.868	-0.16	9.962	29.17
Most Active	Gainers	%	Losers	%			NIKKEI	20.230	0.81	15.965	26.71
GARAN	IHLAS	5.26	IPEKE	-3.93			HANG SENG	25.843	-0.31	20.510	26.00
KLGYO	CCOLA	3.49	KOZAA	-2.99			BOVESPA	61.441	-0.92	50.329	22.08
THYAO	AEFES	3.33	KOZAL	-2.06			GOLD(USD/Ounce)	1.243	0.06	1.289	-3.56
AKBNK	GSDHO	3.03	AKSA	-1.69			OIL (USD/Barrel)	42	-2.85	49	-14.28
HALKB	NTTUR	2.59	YAZIC	-1.61							

* year over year

News from Turkey

- Russia's state nuclear corporation Rosatom has announced signing an agreement on the main conditions for the entry of Turkish companies into the project company JSC AKKUYU NUCLEAR. In Moscow, within the framework of the IX International Atomic Energy Forum ATOMEXPO-2017, an agreement was signed on the main conditions for the entry of Turkish companies into the shareholders of the project company JSC AKKUYU NUCLEAR, which will build and operate the first nuclear power plant in Turkey. ROSATOM adopted a decision to introduce into the project a consortium of Turkish companies, which included Cengiz Holding A.Ş., Kolin İnşaat Turizm Sanayi ve Ticaret A.Ş. and JSC Kalyon İnşaat Sanayi ve Ticaret A.Ş.. The amount of the transaction is not disclosed until the signing of the Investment Agreement (Shareholders Agreement), which is expected before the end of 2017. As a result, the authorized capital will be formed in the amount sufficient for the implementation of the project. The signed agreement provides the possibility of attracting the necessary volumes of borrowed financing and will be the first in the world practice of external investments in nuclear power projects of BOO type ("build-own-operate"). The consortium will acquire a 49% stake in JSC AKKUYU NUCLEAR (AKKUYU NÜKLEER ANONİM ŞİRKETİ), which was established in Turkey to implement the Akkuyu nuclear power plant project. According to the intergovernmental agreement signed in 2010, at least 51% of shares should belong to Russian companies. This is the largest investment of foreign companies in the projects of the Russian Federation, which are being implemented beyond Russia's borders, and the world's largest private investment in nuclear energy for the past 17 years. Turkish companies that are part of the Akkuyu nuclear power plant project have extensive experience in the construction and operation of energy facilities in the Republic of Turkey, including "build-own-operate" projects, which increase the efficiency of the project and contribute to the achievement of its strategic goals. The combination of such strong shareholders will lead to a great synergetic effect in the implementation of the Akkuyu nuclear power plant project. Companies of the Turkish consortium are the leading sellers and distribution holdings in the Turkish electricity market. They occupy approximately 30% of the wholesale electricity market. The consortium plans to take an active part in the construction of the nuclear power plant, in the management of the project company AKKUYU NUCLEAR and in attracting the necessary loan financing. One of the consortium companies, Cengiz Holding A.Ş., is already participating in the Akkuyu nuclear power plant project as a contractor for the turnkey construction of offshore hydraulic structures. Turkish companies will invest in the project proportionally to their participation, which means that the consortium will invest about USD 10bn. At present, Rosatom together with its subsidiaries owns 100% in AKKUYU. The total cost of the project is estimated at about USD 20bn.
- Medicalpark Trabzon Yildizli Hospital is for sale. According to an official announcement that the hospital will be sold through an auction on 15 August 2017. There will be a nominal value of TRY 20.8m (USD 5.95m) on the sale.
- An unidentified Arab fund is looking to buy the Turkish Kitchenware Company Esse. Turkish businesspeople Erhan Abaz, Cuneyt Yagci, and Atilla Okumus, the partners of Esse, started talks with potential investors, and are at an advanced stage with an unidentified Arab fund.
- Shareholders of Mepet, the Turkish Conglomerate, who oppose the company's recent acquisition of a retailer in Georgia, will be able to exit their investments in the company between 23 June and 11 July 2017. According to a stock exchange announcement, the company will be offering TRY 2.958 (USD 0.845) per shares with TRY 1 nominal value, to these investors.
- The deadline for the closing of the handover of Iklmya Uretim, has been extended. It was noted in the announcement that the previous protocol for the handover of Iklmya shares owned by Pamukova Elektrik Uretim, which expired on 28 February 2017, has been extended through an additional protocol until 7 July 2017, and the exchange of letters of guarantees will be finalized by the end of the year.